

Maintaining Existing Closed-End Program

Weighing the risks and benefits of each lease option Jim Pattison Lease recommends that if you currently use closed-end leases you should continue to do so.

Consideration	Closed-End	Open-End	Self-Funded
Residual Liability Transfer	✓		
Protection from fluctuations in vehicle market values	✓		
Meet financial conservatism mandate	✓		
Compliance with IFRS	✓		
Arms length employee purchases	✓		
Self cost for forecasting and internal allocation	✓		
Better control with driver accountability	✓		
Less up-front cash outlay and conservation of capital	✓	✓	
May create corporate tax advantages	✓	✓	✓
Utilize the latest vehicles and technology	✓	✓	✓
Opportunities to customize you fleet to suit your needs	✓	✓	✓
Increased purchasing power	✓	✓	
Fleet management control for long-term capital purchases			✓